

Franchise Tax Board**NO ANALYSIS REQUIRED**

Author: Kaloogian Analyst: Colin Stevens Bill Number: AB 2070
Related Bills: _____ Telephone: 845-3036 Amended Date: 8/13/98
Attorney: Doug Bramhall Sponsor: See prior analyses

SUBJECT: Interstate Trust Business

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- _____ TECHNICAL BILL -- No program or fiscal changes to existing program.
- _____ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- _____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- X MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is SUPPORT.
- _____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
- _____ OTHER - See comments below.

COMMENTS:

This bill would allow foreign (other state or nation) banks to transact trust business in California and would place restrictions on those banks' trust activities similar to restrictions currently placed on banks registered in California. This bill also would make other changes to terms and definitions relating to banks engaging in trust activities.

The August 13, 1998, amendments would make technical changes to the bill, including changes to terms.

These amendments do not impact the department. The department's prior analyses of the bill still apply.

Board Position:

<u> X </u> S	_____ NA	_____ NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff

Date

Colin Stevens

8/25/98